

Financial Aid Study Away Tip Sheet

Financial Aid for Study Away Programs

Students who have applied for financial aid may use their aid toward their study away costs. A student's cost of attendance will be adjusted to reflect any increase in costs associated with travel such as airfare and program costs. Students must schedule an appointment with Financial Aid to discuss the aid process and adjustments.

- For students awarded a Tuition Waiver, the Financial Aid Office may change the award to either a Cash Grant or MCLA Grant (based on availability) for the semester in which the travel will be done. The Tuition Waiver is meant to be a waiver of state tuition charges. Study abroad does not have state tuition charges, only program charges from the hosting institution. (Adams Tuition Waivers will also not be available for study abroad trips).
- Students awarded a Mass No Interest Loan must make arrangements with the Financial Aid Office to sign their promissory note **before leaving** for their study abroad program. Students failing to make the necessary arrangements will forfeit their loan for the semester in question.
- Students may be eligible to borrow additional Direct Loan funds if they have not yet borrowed the program maximum for their grade level.

Freshmen (1-29 credits)	\$3500 Subsidized - \$2000 Unsubsidized
Sophomore (30-59 credits)	\$4500 Subsidized - \$2000 Unsubsidized
Junior/Senior (60-120)	\$5500 Subsidized - \$2000 Unsubsidized

- Parent PLUS Loans or Alternative Loans may be an option to cover the costs of Study Abroad Programs. Alternative Loans are credit based and may require a co-signer. For more information concerning alternative loans, please visit the financial aid website at www.mcla.edu/aid or contact the Financial Aid Office directly.

All financial aid will be forwarded to the institution sponsoring the study away program.

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