



**Massachusetts College of Liberal Arts Foundation, Inc.
Investment Services Request for Proposals
October 20, 2022**

Massachusetts College of Liberal Arts Foundation, Inc. (the “Foundation”) of North Adams, Massachusetts is inviting proposals for the investment management of their endowment portfolio. Quarterly reports of the endowment accounting are to be provided, as well as quarterly meetings with the Endowment and Trust Committee. The approximate current market value of the Foundation’s endowment portfolio is \$14 million. The main investment goal of the Foundation is to achieve a balance between the preservation of capital, the generation of income to meet current needs, and future growth of the endowment.

To be considered for selection, the attached questions must be answered in their entirety. The Foundation’s Endowment and Trust Committee will review all proposals and interview finalists to be considered as the portfolio manager of the Foundation’s endowment. It is anticipated that a decision will be made in May of 2023. All finalists will be required to meet with the Endowment and Trust Committee. Any additional information you wish to add may also be included in your proposal.

The MCLA Foundation is committed to supporting business in Berkshire, Hampden, Hampshire, and Franklin counties of Massachusetts. Only firms with brick-and-mortar offices in these counties will be considered.

Proposals are due, in sealed packages, on Friday, December 23, 2022, at 4:30 PM in the Office of Institutional Advancement at Massachusetts College of Liberal Arts. Presentations will begin in February of 2023. The proper mailing address for the proposals is:

Massachusetts College of Liberal Arts Foundation, Inc.
Attention: Robert Ziomek
375 Church Street
North Adams, MA 01247

Any questions regarding this request must be submitted via email by November 18, 2022, to:

Robert P Ziomek
President, MCLA Foundation, Inc.
Massachusetts College of Liberal Arts
foundation@mcla.edu

All answers to questions will be distributed via email to all individuals having questions regarding this request. The Foundation reserves the right to reject any or all proposals.